

HERTS TENNIS
AGGREGATED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>Year ended</u>		<u>15th month</u>	
	<u>31 December</u>		<u>Period ended</u>	
	<u>2024</u>		<u>31 December</u>	
	£	£	£	£
<u>INCOME</u>				
LTA Registration Fees	9,670		11,078	
LTA Grants	81,375		77,500	
Performance	14,924		21,503	
Competitions	24,078		24,143	
Commercial	132,880		118,197	
Participation	8,864		11,329	
County Centre	56,645		44,183	
		328,436		307,933
<u>EXPENDITURE</u>				
LTA Registration Fees	200		200	
Performance	143,871		143,844	
Competitions	19,073		20,691	
Commercial	11,451		9,969	
Participation	34,738		29,271	
County Centre	49,151		58,569	
General Administration	20,463		20,842	
Marketing and Promotion	4,164		3,787	
Depreciation/ Amortisation	6,905		9,254	
Fair value adjustment to investments	3		3,011	
Corporation Tax Payable/ Provided	1,946		507	
		291,965		299,945
SURPLUS/ (DEFICIT) FOR YEAR		36,471		7,988

Herts Tennis is represented by two entities as follows:

Hertfordshire LTA Ltd

Hertfordshire LTA (Sponsorship) Ltd

As at 1 January 2024, Hertfordshire LTA Ltd acquired all of the assets and undertakings of Hertfordshire Lawn Tennis Association at net book value.

HERTS TENNIS
AGGREGATED BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>Year ended</u> <u>31 December</u> <u>2024</u>		<u>15th month</u> <u>Period ended</u> <u>31 December</u> <u>2023</u>	
	£	£	£	£
<u>FIXED ASSETS</u>				
Outdoor County Centre at Net Book Value	-		1	
Operating licences at Net Book Value	94,246		101,100	
Office Equipment at Net Book Value	1		2	
Fixtures and Fittings at Net Book value	294		346	
Investments	<u>10,000</u>		<u>10,000</u>	
		104,541		111,449
<u>LONG TERM LOANS RECEIVABLE</u>				
Club Loans	<u>-</u>		<u>1,000</u>	
		-		1,000
<u>CURRENT ASSETS</u>				
Debtors and Prepayments	2,972		2,557	
Club Loans	1,000		5,000	
Deposits and Cash	<u>444,427</u>		<u>368,723</u>	
		448,399		376,280
<u>CURRENT LIABILITIES</u>				
Corporation Tax	937		640	
Trade Creditors and accruals	<u>72,786</u>		<u>45,343</u>	
		<u>73,723</u>		<u>45,983</u>
<u>NET CURRENT ASSETS</u>		<u>374,676</u>		<u>330,297</u>
<u>TOTAL ASSETS LESS TOTAL LIABILITIES</u>		<u>479,217</u>		<u>442,746</u>
<u>REPRESENTED BY:</u>				
<u>CAPITAL ACCOUNT</u>				
Accumulated Funds		442,746		434,758
Profit & Loss account		<u>36,471</u>		<u>7,988</u>
		<u>479,217</u>		<u>442,746</u>

Herts Tennis is represented by two entities as follows:
Hertfordshire LTA Ltd
Hertfordshire LTA (Sponsorship) Ltd

As at 1 January 2024, Hertfordshire LTA Ltd acquired all of the assets and undertakings of Hertfordshire Lawn Tennis Association at net book value.